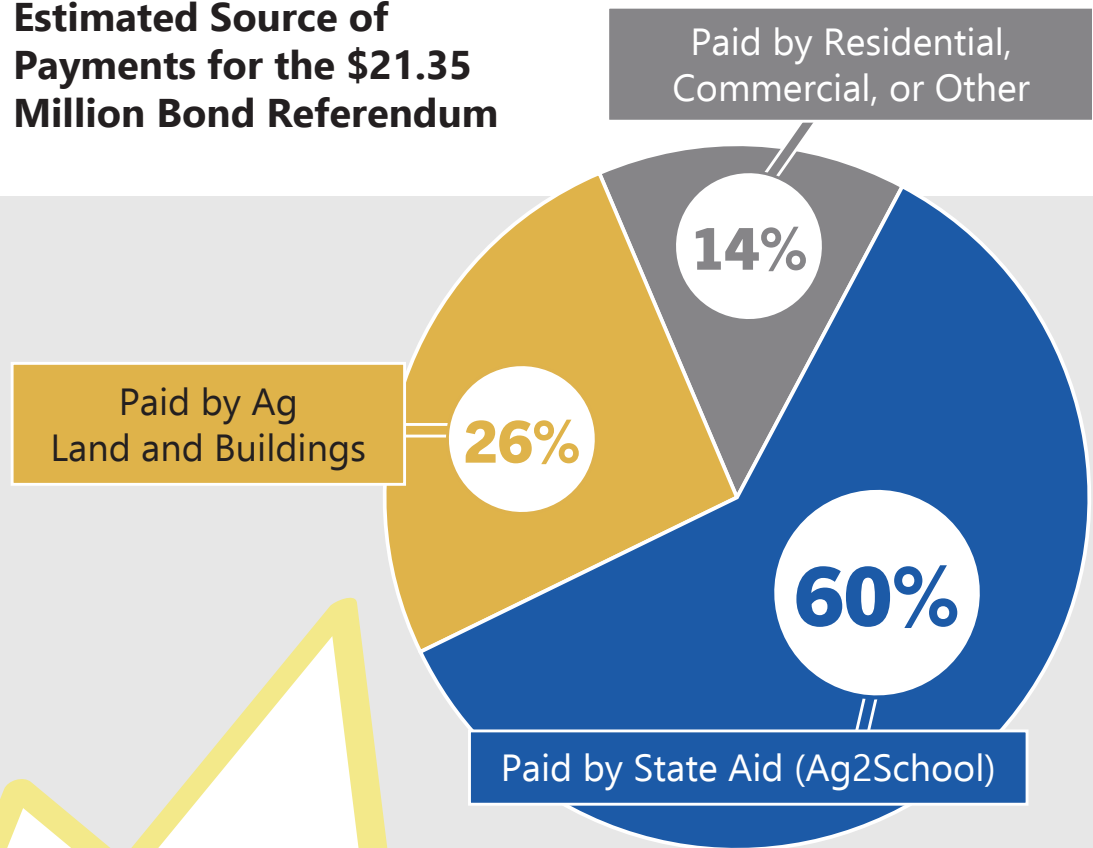


WHAT IS THE AG2SCHOOL TAX CREDIT?

- The Ag2School Tax Credit is a **70% tax credit** provided to all agricultural property except the house, garage, and one acre surrounding the agricultural homestead.
- This is not a tax deduction — it's a dollar-for-dollar credit and is an **automatic tax credit paid directly by the state** with no application required.
- The credit is paid through an open and standing appropriation, meaning no annual legislature action is required each year for the credit to remain.
- The credit applies to Class 2a: Agricultural Land (Homestead and Non-Homestead), Class 2b: Rural Vacant Land, and Class 2c: Managed Forest Land.
- There is no additional property tax impact on non-agricultural landowners. It's fully paid for by the State of Minnesota.

Estimated Source of Payments for the \$21.35 Million Bond Referendum



Ag2School credits would pay for approximately

60%

of the project's total debt service payments.

HOW THE AG2SCHOOL TAX CREDIT IMPACTS YOU.

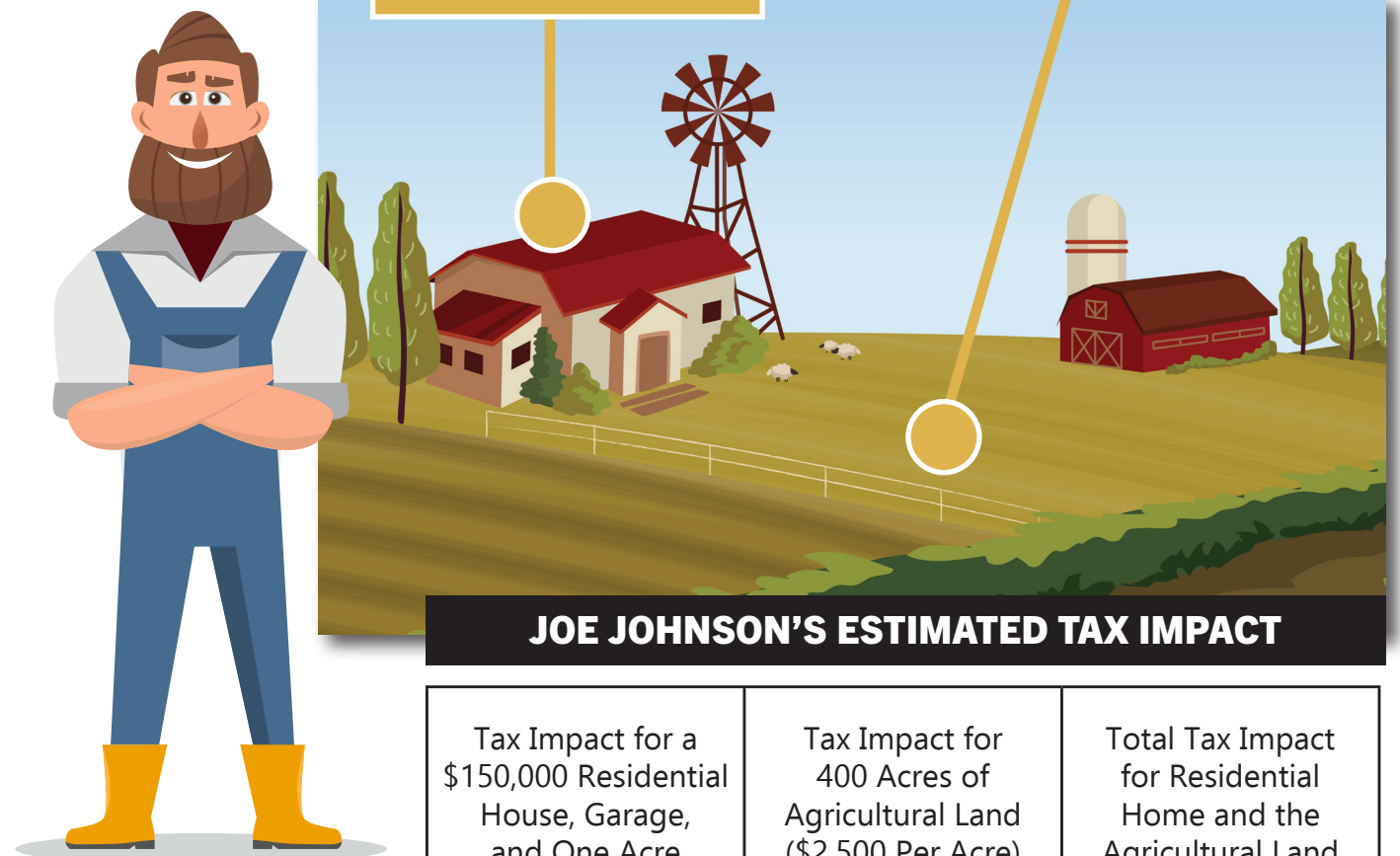
To help explain the Ag2School Tax Credit, let's look at an example of a possible scenario of a possible landowner in our district. Please note that this example is only being used for demonstrative purposes.

Joe Johnson owns...

a \$150,000 house, garage, and one acre

and

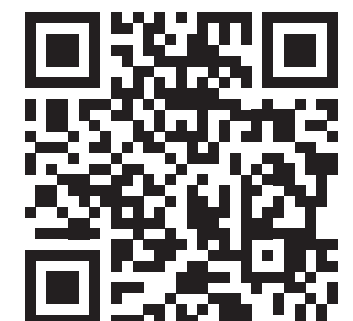
400 acres of agricultural land.



JOE JOHNSON'S ESTIMATED TAX IMPACT

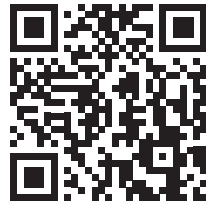
Tax Impact for a \$150,000 Residential House, Garage, and One Acre	Tax Impact for 400 Acres of Agricultural Land (\$2,500 Per Acre)	Total Tax Impact for Residential Home and the Agricultural Land
\$62 per month starting in 2024	\$74 per month starting in 2024	\$136 per month starting in 2024

If you are an agricultural landowner, we encourage you to visit the agricultural property section of the tax calculator, available at [GoodridgeForward.org/cost](https://www.goodridgeforward.org/cost). After completing a short form, Ehlers, Inc., the district's financial advisor, will be in contact with you to provide an accurate calculation. If you have any questions, please call Ehlers at 1.800.552.1171.





Goodridge Public School
201 Osmund Avenue, PO Box 115
Goodridge, MN 56725



**WATCH THIS VIDEO TO LEARN ABOUT
THE AG2SCHOOL TAX CREDIT!**

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Prepared and paid for by Independent School District No. 561 (Goodridge Public School), 201 Osmund Avenue, PO Box 115, Goodridge, MN 56725. This publication is not circulated on behalf of any candidate or ballot questions.

WHAT'S ON THE BALLOT?

On Tuesday, November 7, residents of Goodridge Public School will decide on a single-ballot question to invest \$21.35 million into making critical improvements to address our facility and educational needs. After evaluating several options, the Goodridge School Board feels that the proposed plan balances critical educational and facility needs well. Ultimately, our community will make this decision.



THE IMPACT

The plan provides additional space to support hands-on learning like metals and welding, it improves safety, security, and our HVAC systems, and provides right-sized spaces for all students. Visit GoodridgeForward.org for more.

