Possible Bond Issue Amount	$21,350,000
Average Interest Rate	5.00%
Number of Years	20

Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable in 2024*	
		Annual	Monthly
Residential Homestead	$50,000	$117	$15
	$75,000	$265	$22
	$100,000	$422	$35
	$125,000	$583	$49
	$150,000	$743	$62
	$175,000	$903	$75
	$200,000	$1,064	$89
	$225,000	$1,224	$102
	$250,000	$1,385	$115
Commercial/Industrial	$100,000	$883	$74
	$250,000	$2,501	$208
Agricultural Homestead** (Average value per acre of land & building)	$1,500	$1.32	$0.11
	$2,000	$1.77	$0.15
	$2,500	$2.21	$0.18
	$3,000	$2.65	$0.22
Non-Agricultural Homestead** (Average value per acre of land & building)	$1,500	$2.65	$0.22
	$2,000	$3.53	$0.29
	$2,500	$4.41	$0.37
	$3,000	$5.30	$0.44

* Estimated tax impact includes principal and interest payments on the new bonds. The amounts in the table are based on school district taxes for bonded debt levies only, and do not include tax and levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of the homestead property may qualify for a refund, based on their income and total property taxes. This will change the net effect of the proposed bond issue for those property owners.

** For all agricultural property, estimated tax impact for 2024 includes a 70% reduction due to the School Building Bond Agricultural Credit. Under current law, the School Building Agricultural Credit will remain at that higher level. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than approximately $2.15 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.